

CASE STUDY #18

# MOORESTOWN, NJ

MOORESTOWN COMMONS

PHILADELPHIA-CAMDEN-WILMINGTON, PA-NJ-DE-MD



**OPPORTUNITY: LANDLORD REPRESENTATION, PROPERTY MANAGEMENT, CONSTRUCTION SERVICES**



Moorestown Commons is an attractive and well-maintained shopping center located at Young Avenue & Centerton Road in Moorestown, NJ. For over 20 years, Metro Commercial has served as Property Manager and Leasing Broker for the Landlord, and in 2018, Metro led the renovation and construction of the Commons.

The transformation included beautification of the center as well as refacing the former-ACME grocery store. Metro Commercial secured a long-term lease with Virtua Samson Cancer Center for 67,500 SF.

This renovation project created over \$15M in value for Moorestown Commons. In addition to housing Virtua Samson Cancer Center, Moorestown Commons is also currently home to Universal Lacrosse, Kumon, Barone's Tuscan Grill and Verizon Wireless.



## Overview:

**Location:** Moorestown, NJ

**Total SF:** ±96,500 SF

**Date of Engagement:** 10/2000

**Vacancy:** 1.74%

**Owned by:** Moorestown Retail Development, LLC

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