

Modell's Opens 18,000 SF Store In Mt. Laurel

MT. LAUREL, NJ --- Modell's has leased approximately 18,000 square feet of retail space within the Shopping Centers at East Gate to join Home Depot, ShopRite, Old Navy, Best Buy, Barnes & Noble and Ulta in that center which fronts Nixon Drive and Route 38 here.

Michael Gorman, a broker with Metro Commercial, negotiated the agreement for an affiliate of Berwind Property Group, owner of the six building, 900,000 square foot complex.

No aggregate rental or terms of the lease were disclosed.

"The opening of the store coincided with the Philadelphia Phillies winning the divisional championship and World Series. "That created a great opportunity for the new store to sell its array of Phillies gear to plenty of fans," Gorman said.

The six structures were constructed in separate phases between 1992 and 2002. Today, two units, totaling approximately 3,200 square feet, remain available for lease.

