

SHOPPING CENTERS

Michael Gorman leased the space Metro Comm'l. inks 32,900 s/f lease for P.C. Richard & Son

MOUNT LAUREL, NJ — Metro Commercial Real Estate

has negotiated a lease transaction with P.C. Richard & Son for the electronic retailer's first store in the Philadelphia area. The 32,900 s/f store is located at the 900,000 s/f East Gate Square, the region's largest open-air shopping center, located at Rte. 38 and Rte. 73 in both Moorestown and Mount Laurel, NJ.



Michael Gorman

P.C. Richard & Son, based in Farmingdale, NY, with 57 stores throughout the Northeast, opened the South Jersey store on July 2nd in a former free-standing Circuit City building. East Gate Square, owned by Philadelphia-based BPG Properties, Ltd., is leased by Metro Commercial's Michael Gorman. ■

Levin Management negotiates 3,147 s/f lease

BEDMINSTER, NJ — McGrath's Hardware has signed a lease for 3,147 s/f at The Hills Village Center, in Bedminster, NJ, announced Levin Management Corporation, exclusive leasing and managing agent for the property. The do-it-yourself retailer, which has three locations in Northern New Jersey, will relocate an existing nearby store to the 109,800 s/f shopping center.

"It's a great use for the property and for the area," said Ray Harari, leasing representative for Levin Management. "McGrath's is moving from another shopping center nearby because our location is closer to key roads and has strong anchors in Kings and CVS."

"Our move is indeed based upon the fact that The Hills Village Center has more traffic and better road access," confirmed Scott McGrath. "This is a wonderful location for this store, which emphasizes home décor, window treatments, paint, wallpaper, hardware and such seasonal items as grills and snow blowers."

McGrath's Hardware joins an increasingly well-rounded tenant mix at the property. ■



P.C. Richard & Son



Mid ATLANTIC REAL ESTATE JOURNAL

Features

EXECUTIVE WOMEN IN BUSINESS

Mid Atlantic Real Estate Journal will publish our Sixth Annual Executive Women in Real Estate and Allied Fields Annual edition October 9, 2009 issue **Deadline September 25, 2009**

Executive Women are effecting change and taking leadership roles in a traditionally male dominated industry. Many have reached the top of the commercial real estate field, founding their own firms or establishing themselves in Key positions with the industry giants.

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If you are interested or know someone who would like to submit material for inclusion in this special issue, please call 800-584-1602 or if you prefer email: efanning@marejournal.com

This is our most loved edition; readers say they read it cover to cover.

Let me know if you have additional questions, or would like to reserve space

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